

2022 MAR 29 PM 4: 07

Annual Taxpayer Transparency Improvement District Report For Year Ending 12/31/2021 BY____



1.	Name of Recorded District:	Grace Village Property Owners' Improvement District No. 80 of Saline County, Arkansas	
	Formation Statute:	ACA 14-93-101 et seq.	
2.	Purpose of District:	To borrow money to construct completed lots, including streets, curbs, gutters, sidewalks, utilities and related infrastructure improvements ("Improvements")	
3.	Contracts/Obligations: (Contractor's business name, phone number and address)	Broken Bow Development, Inc. (501) 240-5670 9 Mountain View Court Little Rock, AR 72212	
4.	Current Indebtedness/ Bond Indebtedness: (per most recent records)	Phase 1 Notes \$201,509 Matures 3/1/2039 Phase 2 Notes \$230,000 Matures 7/1/2050	
5.	Outstanding Number of Delinquent Assessments:	None	
	Responsible Delinquent Collector:	N/A	
6.	District Commissioners:	Jim Brown (501) 240-5670 9 Mountain View Court, Little Rock, AR 72212 brokenbowdevelopment@yahoo.com	
		Susan Brown (501) 240-5670 9 Mountain View Court, Little Rock, AR 72212 brokenbowdevelopment@yahoo.com	
		Jim Etters (501) 428-0597 1820 Plymouth Drive, Conway, AR 72034 Je.touchstone@gmail.com	
7.	Annual Meeting: (Date, Time and Location)	March 28, 2022 at 10 am Little Rock, Arkansas	
8.	District Assessor: (Name, Address and Phone Number)	Mitchell Appraisal Service (501) 228-6645 Jennifer Mitchell 12000 Southridge Drive, Little Rock, AR 72212 bossnine@swbell.net	
9.	Payee for Distribution from County Treasurer: (Name and Address)	Bank OZK (501) 978-2218 Sheila Mayden 18000 Cantrell Road, Little Rock, AR 72223	
10.	Delinquent Penalty (%):	Statutory penalty of 25% plus costs of collection	
11.	Method Used to Calculate Assessments:	Assessor's opinion of benefits to the property in the district from the constructions of Improvements	
12.	Statement of Income and Expenditure Activity:	See attached	

Completed By:

James H. Brown

9 Mountain View Court Little Rock, AR 72212

(501) 240-5670

Chairman

Date: March 28, 2022

Statement of Income and Activity For Year Ending 12/31/2021

	Phase 1 Notes	Phase 2 Notes
Beginning Balance	\$20,926.44	\$48,660.51
Assessment Income	16,934.68	
Investment Income	15.35	8.28
Debt Service Payments	(15,185.00)	(16,100.00)
Trustee Fees (Bank OZK)	(1,900.00)	(1,300.00)
Ending Balance	\$20,791.47	\$31,268.79